



BROAD-BASED BEE VERIFICATION CERTIFICATE

WE CERTIFY THAT

MBT PETROLEUM (PTY) LTD

First Floor, Club One, Cnr 18th and Pinaster Street, Hazelwood, Pretoria, 0043

REG No: 2005/002810/07 | VAT No: 4940220827

Has been assessed and verified with the B-BBEE Act (No. 53 of 2003) and the Amended B-BBEE Codes of Good Practice, Gazette 36928 & 42496 and has achieved the following:

B-BBEE STATUS LEVEL: 1

B-BBEE PROCUREMENT RECOGNITION LEVEL: 135%



ELEMENT	WEIGHTING	ACHIEVED
OWNERSHIP	25.00	25.00
MANAGEMENT CONTROL	19.00	10.15
SKILLS DEVELOPMENT	20.00	21.29
ENTERPRISE & SUPPLIER DEV	42.00	40.01
SOCIO-ECONOMIC DEV	05.00	05.00
TOTAL	111.00	101.45

PARTICIPATED IN Y.E.S. INITIATIVE	NO
ACHIEVED Y.E.S. TARGET & 2.5% ABSORPTION	NO
ACHIEVED 1.5 X Y.E.S. TARGET & 5% ABSORPTION	NO
ACHIEVED DOUBLE Y.E.S TARGET & 5% ABSORPTION	NO

CERTIFICATE NUMBER	G2021JS0142
BLACK OWNERSHIP %	43.16%
BLACK FEMALE OWNERSHIP %	24.42%
BLACK DESIGNATED GROUP %	18.32%
MODIFIED FLOW THROUGH PRINCIPLE	NO
EXCLUSION PRINCIPLE USED	NO
EMPOWERING SUPPLIER	YES
DISCOUNTING PRINCIPLE USED	NO
ALL PRIORITY ELEMENTS ACHIEVED	YES
EFFECTIVE DATE	22 APRIL 2021
EXPIRY DATE	21 APRIL 2022
BEE CATEGORY	GENERAL-GENERIC
MEASUREMENT PERIOD	01MAR 2020 – 28 FEB 2021


JOE SERETLOE
VERIFICATION MANAGER


BBBEE Verification Agency
BVA 265